

	Cash and investments	\$	5,109,473	
	Accounts receivable		352,064	
	Total assets		5,461,537	
Liabilities:				
	Accounts payable		44,276	
	Deposits held for others		915	
	Deferred revenues		244,667	
	Total liabilities		289,858	
	Net assets	\$	5,171,679	

ANALYSIS OF CHANGES IN FUND BALANCNG



## ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2019

Operating revenues:	
Sales and services	\$ 8,274,486
Fee allocation	 3,847,453
Total operating revenues	12,121,939
Operating expenditures:	
Salaries and wages	1,789,483
Related benefits	699,483
Travel	12,577
Administrative charge	828,303
Supplies and expenses	6,404,715
Utilities	164,098
Depreciation	56,186
Principal and interest	2,464,100
Total operating expenditures	12,418,945
Operating income (loss)	 (297,006)
Other revenues:	
Interest on investments	206,154
Net income (loss)	\$ (90,852)