

## Statement of Revenues, Expenses, and Changes in Net Position For years ended June 30, 2019 and 2018

Student utition and fees   \$   \$   \$   \$   \$   \$   \$   \$   \$		2019	2018
Less scholarship allowances		ф	Φ.
Net student tuition and fees		\$ -	\$ -
Federal gapropriations		<u>-</u>	
Federal grants and contracts			<del> </del>
State and local grants and contracts		19 267 329	9 19 378 692
Nongovernmental grants and contracts   9,178,523   8,021,870   Sales and services of educational departments   516,641   469,639   Hospital income			
Sales and services of educational departments   516,641   469,639			
Auxiliary enterprise revenues (including revenues pledged to secure debt)			
Research   Research		· -	-
Less scholarship allowances   3,516   85,293     Other operating revenues   77,390   57,830     Total operating revenues   31,549,651   29,073,346     OPERATING EXPENSES     Educational and general:	Auxiliary enterprise revenues (including		
Net auxiliary revenues         83,516 (7,390)         85,293 (7,390)           Other operating revenues         31,549,651         29,073,346           OPERATING EXPENSES           Educational and general:         Instruction           Research         32,072,889         30,573,848           Public service         1,102,277         1,063,173           Academic support         6,222,300         6,726,451           Student services         -         -           Institutional support         6,460,873         6,570,970           Operation and maintenance of plant         8,843,889         9,042,048           Scholarships and fellowships         -         -           Auxiliary enterprises         65,815         102,118           Hospital         -         -           Total operating expenses         54,768,043         54,078,608           OPERATING INCOME (LOSS)         (23,218,392)         (25,005,262)           NONOPERATING REVENUES (EXPENSES)         31,853,341         2,450,520           Federal nonoperating revenues (expenses)         17,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         1,893,341         2,450	revenues pledged to secure debt)	83,510	6 85,293
Other operating revenues         77,390         57,830           Total operating revenues         31,549,651         29,073,346           OPERATING EXPENSES           Educational and general:         Instruction         -           Instruction         32,072,889         30,573,848           Public service         1,102,277         1,063,173           Academic support         6,222,300         6,726,451           Student services         -         -           Institutional support         6,460,873         6,570,970           Operation and maintenance of plant         8,843,889         9,042,048           Scholarships and fellowships         -         -           Auxiliary enterprises         65,815         102,118           Hospital         -         -           Total operating expenses         54,768,043         54,078,608           OPERATING REVENUES (EXPENSES)         23,218,392)         (25,005,262)           NONOPERATING revenues (expenses)         17,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         -         -           Net investment income         (321,105)         322,605	Less scholarship allowances		<u> </u>
Total operating revenues         31,549,651         29,073,346           OPERATING EXPENSES           Educational and general:         Instruction         -         -           Research         32,072,889         30,573,848           Public service         1,102,277         1,063,173           Academic support         6,222,300         6,726,451           Student services         -         -         -           Institutional support         6,460,873         6,570,970           Operation and maintenance of plant         8,843,889         9,042,048           Scholarships and fellowships         -         -         -           Auxiliary enterprises         65,815         102,118           Hospital         -         -         -           Total operating expenses         54,768,043         54,078,608           OPERATING INCOME (LOSS)         (23,218,392)         (25,005,262)           NONOPERATING REVENUES (EXPENSES)         11,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         1         -           Net investment income         (321,105)         322,605           Interest expense         - </td <td></td> <td></td> <td></td>			
OPERATING EXPENSES           Educational and general:         Instruction           Research         32,072,889         30,573,848           Public service         1,102,277         1,063,173           Academic support         6,222,300         6,726,451           Student services         -         -           Institutional support         6,460,873         6,570,970           Operation and maintenance of plant         8,843,889         9,042,048           Scholarships and fellowships         -         -           Auxiliary enterprises         65,815         102,118           Hospital         -         -           Total operating expenses         54,768,043         54,078,608           OPERATING INCOME (LOSS)         (23,218,392)         (25,005,262)           NONOPERATING REVENUES (EXPENSES)         17,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         16,8926         169,043           Net investment income         (321,105)         322,605           Interest expense         16,9043         19,218,786			
Educational and general:   Instruction	Total operating revenues	31,549,65	1 29,073,346
Educational and general:   Instruction	OPERATING EXPENSES		
Instruction   Research   32,072,889   30,573,848   Public service   1,102,277   1,063,173   Academic support   6,222,300   6,726,451   Student services			
Research         32,072,889         30,573,848           Public service         1,102,277         1,063,173           Academic support         6,222,300         6,726,451           Student services         -         -           Institutional support         6,460,873         6,570,970           Operation and maintenance of plant         8,843,889         9,042,048           Scholarships and fellowships         -         -           Auxiliary enterprises         65,815         102,118           Hospital         -         -           Total operating expenses         54,768,043         54,078,608           OPERATING INCOME (LOSS)         (23,218,392)         (25,005,262)           NONOPERATING REVENUES (EXPENSES)         317,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         -         -           Net investment income         (321,105)         322,605           Interest expense         -         -           Other nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES,         (4,243,161)         (5,786,476)           Capital appropriations         257,449		-	-
Public service         1,102,277         1,063,173           Academic support         6,222,300         6,726,451           Student services         -         -           Institutional support         6,460,873         6,570,970           Operation and maintenance of plant         8,843,889         9,042,048           Scholarships and fellowships         -         -           Auxiliary enterprises         65,815         102,118           Hospital         -         -           Total operating expenses         54,768,043         54,078,608           OPERATING INCOME (LOSS)         (23,218,392)         (25,005,262)           NONOPERATING REVENUES (EXPENSES)         17,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         -         -           Net investment income         (321,105)         322,605           Interest expense         -         -           Other nonoperating revenues (expenses)         168,926         169,043           Net nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES         (4,243,161)         (5,786,476)           Cap		32,072,889	9 30,573,848
Student services	Public service		
Institutional support	Academic support	6,222,300	6,726,451
Operation and maintenance of plant Scholarships and fellowships         8,843,889         9,042,048           Auxillary enterprises         65,815         102,118           Hospital         -         -           Total operating expenses OPERATING INCOME (LOSS)         54,768,043         54,078,608           OPERATING REVENUES (EXPENSES)         (23,218,392)         (25,005,262)           NONOPERATING REVENUES (EXPENSES)         17,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         -         -           Net investment income         (321,105)         322,605           Interest expense         -         -         -           Other nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES,         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital gifts and grants         -         -           Additions to permanent endowments         -         -           Other additions, net         554,116         (114,318)           Transfer to/from other LSU campuses         -         -           CHANGE IN NET POSITION         (3,431,596)	Student services	-	-
Scholarships and fellowships         -         -           Auxiliary enterprises         65,815         102,118           Hospital         -         -           Total operating expenses         54,768,043         54,078,608           OPERATING INCOME (LOSS)         (23,218,392)         (25,005,262)           NONOPERATING REVENUES (EXPENSES)         17,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         -         -           Net investment income         (321,105)         322,605           Interest expense         -         -           Other nonoperating revenues (expenses)         168,926         169,043           Net nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES,         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital appropriations         257,449         866,646           Capital gifts and grants         -         -           Additions to permanent endowments         -         -           Other additions, net         554,116         (114,318)           Transfer to/from other LSU campuses </td <td></td> <td>6,460,873</td> <td>3 6,570,970</td>		6,460,873	3 6,570,970
Auxiliary enterprises         65,815         102,118           Hospital         -         -           Total operating expenses         54,768,043         54,078,608           OPERATING INCOME (LOSS)         (23,218,392)         (25,005,262)           NONOPERATING REVENUES (EXPENSES)         17,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         -         -           Net investment income         (321,105)         322,605           Interest expense         -         -           Other nonoperating revenues (expenses)         168,926         169,043           Net nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital gifts and grants         -         -           Additions to permanent endowments         -         -           Other additions, net         554,116         (114,318)           Transfer to/from other LSU campuses         -         -           CHANGE IN NET POSITION         (3,431,596)         (4,413,495)		8,843,889	9,042,048
Hospital		-	-
Total operating expenses OPERATING INCOME (LOSS)         54,768,043 (23,218,392)         54,078,608 (25,005,262)           NONOPERATING REVENUES (EXPENSES)         317,274,069 (18,2450,520)         16,276,618 (24,2450,520)           State appropriations Gifts         1,853,341 (2,450,520)         2,450,520           Federal nonoperating revenues (expenses)         -         -           Net investment income         (321,105)         322,605           Interest expense         -         -           Other nonoperating revenues (expenses)         168,926         169,043           Net nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital appropriations to permanent endowments         -         -         -           Other additions, net         554,116         (114,318)         -           Transfer to/from other LSU campuses         -         -         -           CHANGE IN NET POSITION         (3,431,596)         (4,413,495)           Net position at beginning of year, restated         39,631,367         44,044,862	•	65,81	5 102,118
OPERATING INCOME (LOSS)         (23,218,392)         (25,005,262)           NONOPERATING REVENUES (EXPENSES)         317,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         -         -           Net investment income         (321,105)         322,605           Interest expense         -         -         -           Other nonoperating revenues (expenses)         168,926         169,043           Net nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES,         (4,243,161)         (5,786,476)           EXPENSES, GAINS, AND LOSSES         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital gifts and grants         -         -           Additions to permanent endowments         -         -           Other additions, net         554,116         (114,318)           Transfer to/from other LSU campuses         -         -           CHANGE IN NET POSITION         (3,431,596)         (4,413,495)           Net position at beginning of year, restated         39,631,367         44,044,862			<u> </u>
NONOPERATING REVENUES (EXPENSES)           State appropriations         17,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         -         -           Net investment income         (321,105)         322,605           Interest expense         -         -           Other nonoperating revenues (expenses)         168,926         169,043           Net nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES,         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital gifts and grants         -         620,653           Additions to permanent endowments         -         -           Other additions, net         554,116         (114,318)           Transfer to/from other LSU campuses         -         -           CHANGE IN NET POSITION         (3,431,596)         (4,413,495)           Net position at beginning of year, restated         39,631,367         44,044,862			
State appropriations         17,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         -         -           Net investment income         (321,105)         322,605           Interest expense         -         -           Other nonoperating revenues (expenses)         168,926         169,043           Net nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital gifts and grants         -         620,653           Additions to permanent endowments         -         -           Other additions, net         554,116         (114,318)           Transfer to/from other LSU campuses         -         -           CHANGE IN NET POSITION         (3,431,596)         (4,413,495)           Net position at beginning of year, restated         39,631,367         44,044,862	OPERATING INCOME (LOSS)	(23,218,39)	(25,005,262)
State appropriations         17,274,069         16,276,618           Gifts         1,853,341         2,450,520           Federal nonoperating revenues (expenses)         -         -           Net investment income         (321,105)         322,605           Interest expense         -         -           Other nonoperating revenues (expenses)         168,926         169,043           Net nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital gifts and grants         -         620,653           Additions to permanent endowments         -         -           Other additions, net         554,116         (114,318)           Transfer to/from other LSU campuses         -         -           CHANGE IN NET POSITION         (3,431,596)         (4,413,495)           Net position at beginning of year, restated         39,631,367         44,044,862	NONOPERATING REVENUES (EXPENSES)		
Tederal nonoperating revenues (expenses)   Content of the conten		17,274,069	9 16,276,618
Net investment income         (321,105)         322,605           Interest expense         -         -           Other nonoperating revenues (expenses)         168,926         169,043           Net nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital gifts and grants         -         620,653           Additions to permanent endowments         -         -           Other additions, net         554,116         (114,318)           Transfer to/from other LSU campuses         -         -           CHANGE IN NET POSITION         (3,431,596)         (4,413,495)           Net position at beginning of year, restated         39,631,367         44,044,862		1,853,34	1 2,450,520
Interest expense         -         -           Other nonoperating revenues (expenses)         168,926         169,043           Net nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital gifts and grants         -         620,653           Additions to permanent endowments         -         -           Other additions, net         554,116         (114,318)           Transfer to/from other LSU campuses         -         -           CHANGE IN NET POSITION         (3,431,596)         (4,413,495)           Net position at beginning of year, restated         39,631,367         44,044,862	Federal nonoperating revenues (expenses)	-	-
Other nonoperating revenues (expenses)         168,926         169,043           Net nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital gifts and grants         -         620,653           Additions to permanent endowments         -         -           Other additions, net         554,116         (114,318)           Transfer to/from other LSU campuses         -         -           CHANGE IN NET POSITION         (3,431,596)         (4,413,495)           Net position at beginning of year, restated         39,631,367         44,044,862		(321,10	5) 322,605
Net nonoperating revenues (expenses)         18,975,231         19,218,786           INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital gifts and grants         -         620,653           Additions to permanent endowments         -         -           Other additions, net         554,116         (114,318)           Transfer to/from other LSU campuses         -         -           CHANGE IN NET POSITION         (3,431,596)         (4,413,495)           Net position at beginning of year, restated         39,631,367         44,044,862		- 160 020	- 4 160 0/13
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES  (4,243,161)  (5,786,476)  Capital appropriations  Capital gifts and grants			
EXPENSES, GAINS, AND LOSSES         (4,243,161)         (5,786,476)           Capital appropriations         257,449         866,646           Capital gifts and grants         -         620,653           Additions to permanent endowments         -         -           Other additions, net         554,116         (114,318)           Transfer to/from other LSU campuses         -         -           CHANGE IN NET POSITION         (3,431,596)         (4,413,495)           Net position at beginning of year, restated         39,631,367         44,044,862		10,770,20	17,210,700
Capital gifts and grants       -       620,653         Additions to permanent endowments       -       -         Other additions, net       554,116       (114,318)         Transfer to/from other LSU campuses       -       -         CHANGE IN NET POSITION       (3,431,596)       (4,413,495)         Net position at beginning of year, restated       39,631,367       44,044,862	· · · · · · · · · · · · · · · · · · ·	(4,243,16	1) (5,786,476)
Capital gifts and grants       -       620,653         Additions to permanent endowments       -       -         Other additions, net       554,116       (114,318)         Transfer to/from other LSU campuses       -       -         CHANGE IN NET POSITION       (3,431,596)       (4,413,495)         Net position at beginning of year, restated       39,631,367       44,044,862	Capital appropriations	257.449	9 866,646
Additions to permanent endowments Other additions, net Transfer to/from other LSU campuses CHANGE IN NET POSITION  Net position at beginning of year, restated		-	
Transfer to/from other LSU campuses CHANGE IN NET POSITION (3,431,596) (4,413,495)  Net position at beginning of year, restated 39,631,367 44,044,862	Additions to permanent endowments	-	-
CHANGE IN NET POSITION         (3,431,596)         (4,413,495)           Net position at beginning of year, restated         39,631,367         44,044,862	Other additions, net	554,110	6 (114,318)
Net position at beginning of year, restated 39,631,367 44,044,862	Transfer to/from other LSU campuses		<u> </u>
	CHANGE IN NET POSITION	(3,431,596	(4,413,495)
Net position at end of year \$ 36,199,771 \$ 39,631,367	Net position at beginning of year, restated	39,631,36	7 44,044,862
	Net position at end of year	\$ 36,199,77	39,631,367