



Statement of Revenues, Expenses,
and Changes in Net Position
For years ended June 30, 2019 and 2018

	2019	2018
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	19,267,329	19,378,692
State and local grants and contracts	2,426,252	1,060,022
Nongovernmental grants and contracts	9,178,523	8,021,870
Sales and services of educational departments	516,641	469,639
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	83,516	85,293
Less scholarship allowances	-	-
Net auxiliary revenues	83,516	85,293
Other operating revenues	77,390	57,830
Total operating revenues	31,549,651	29,073,346
OPERATING EXPENSES		
Educational and general:		
Instruction	-	-
Research	32,072,889	30,573,848
Public service	1,102,277	1,063,173
Academic support	6,222,300	6,726,451
Student services	-	-
Institutional support	6,460,873	6,570,970
Operation and maintenance of plant	8,843,889	9,042,048
Scholarships and fellowships	-	-
Auxiliary enterprises	65,815	102,118
Hospital	-	-
Total operating expenses	54,768,043	54,078,608
OPERATING INCOME (LOSS)	(23,218,392)	(25,005,262)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	17,274,069	16,276,618
Gifts	1,853,341	2,450,520
Federal nonoperating revenues (expenses)	-	-
Net investment income	(321,105)	322,605
Interest expense	-	-
Other nonoperating revenues (expenses)	168,926	169,043
Net nonoperating revenues (expenses)	18,975,231	19,218,786
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	(4,243,161)	(5,786,476)
Capital appropriations	257,449	866,646
Capital gifts and grants	-	620,653
Additions to permanent endowments	-	-
Other additions, net	554,116	(114,318)
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	(3,431,596)	(4,413,495)
Net position at beginning of year, restated	39,631,367	44,044,862
Net position at end of year	\$ 36,199,771	\$ 39,631,367