Statement of Revenues, Expenses,
and Changes in Net Position
For years ended June 30, 2020 and 2019

	2020	2019
OPERATING REVENUES		
Student tuition and fees	$ 20,468,528	$ 18,745,503
Less scholarship allowances	(4,043,821)	(4,107,237)
Net student tuition and fees	16,424,707	14,638,266
Federal appropriations	-	-
Federal grants and contracts	194,393	222,716
State and local grants and contracts	(81,764)	131,852
Nongovernmental grants and contracts	49,370	78,589
Sales and services of educational departments	56,210	74,182
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	2,427,167	2,307,232
Less scholarship allowances	(306,216)	(333,012)
Net auxiliary revenues	2,120,951	1,974,220
Other operating revenues	36,800	55,041
Total operating revenues	18,800,667	17,174,866
OPERATING EXPENSES		
Educational and general:		
Instruction	12,977,494	13,419,308
Research	9,792	30,378
Public service	9,352	16,112
Academic support	1,632,855	1,996,914
Student services	2,312,303	2,169,523
Institutional support	3,556,307	3,004,274
Operation and maintenance of plant	4,234,069	4,286,740
Scholarships and fellowships	5,421,249	4,142,478
Auxiliary enterprises	1,426,073	2,096,654
Hospital	-	-
Total operating expenses	31,579,494	31,162,381
OPERATING INCOME (LOSS)	(12,778,827)	(13,987,515)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	7,901,532	5,223,028
Gifts	651,326	489,485
Federal nonoperating revenues (expenses)	7,681,498	6,526,482
Net investment income	526,003	198,690
Interest expense	(165,995)	(173,008)
Other nonoperating revenues (expenses)	79,816	71,847
Net nonoperating revenues (expenses)	16,6e	