

Statement of Cash Flows  
For the Year Ended June 30, 2020

Cash flows from operating activities		
Student tuition and fees	\$	6,616,783
Federal appropriations		-
Grants and contracts		205,469
Sales and services of educational departments		38,815
Hospital income		-
Auxiliary enterprise receipts		2,473,580

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Statement of Cash Flows  
For the Year Ended June 30, 2020

Reconciliation of Net Operating Revenues (Expenses) to  
Net Cash Provided (used) by Operating Activities

Operating loss	\$ (15,492,689)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	1,050,066
Nonemployer contributing entity revenue	56,779
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(603,932)
(Increase) decrease in inventories	(59,594)
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	(4,282,502)
(Increase) decrease in deferred outflows related to pensions	206,829
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(21,745)
Increase (decrease) in unearned revenues	706,783
Increase (decrease) in amounts held in custody for others	12,154
Increase (decrease) in compensated absences	1,445
Increase (decrease) in OPEB payable	3,569,218
Increase (decrease) in NPL	701,903
Increase (decrease) in deferred inflows related to OPEB	1,958,631
Increase (decrease) in deferred inflows related to pensions	(400,363)
Increase (decrease) in other liabilities	(4,949)
Net cash provided (used) by operating activities:	<u><u>(12,601,966)</u></u>

Noncash Investing, Noncapital Financing, and Capital &  
Related Financing Transactions

Capital appropriations	-
Property acquired through capital lease	
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	14,149
Non-employer contributing entity revenue	56,779
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Net non-cash transactions	<u><u>70,928</u></u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	(111,235)
Cash and cash equivalents classified as noncurrent assets	111,235
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