



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2020

Assets:	
Cash and investments	\$ 1,079,022
Accounts receivable	1,986
Total assets	<u>1,081,008</u>
Liabilities:	
Accounts payable	2,699
Deposits held for others	16,278
Deferred revenues	25,840
Total liabilities	<u>44,817</u>
Net assets	<u><u>\$ 1,036,191</u></u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 547,310
Revenues over/(under) expenditures	129,637
Total operating fund balance	<u> </u>
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STUDENT MEDIA

**ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2020**

	Total
Operating revenues:	
Sales and services	\$ 280,086
Fee allocations	876,630
Total operating revenues	<u>1,156,716</u>
Operating expenditures:	
Salaries and wages	583,847
Related benefits	166,084
Administrative charge	73,824
Supplies	(73,393)
	<u>(1,097,138)</u>
	<u><u>259,578</u></u>

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