



AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2020

Assets:	
Cash and investments	\$ (4,238,022)
Accounts receivable	4,529,915
Inventories	4,553
Deferred charges and prepaid expenses	11,888
Total assets	<u>308,334</u>
Liabilities:	
Accounts payable	295,250
Total liabilities	<u>295,250</u>
Net assets	<u>\$ 13,084</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 57,291
Revenues over/(under) expenditures	(98,081)
Transfers to plant fund	(876,440)
Transfers to unrestricted fund	930,314
Total operating fund balance	<u>\$ 13,084</u>



AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2020

	Athletics	Bookstore	Food Service	University Center	University Court Apartments	Total
Operating revenues:						
Sales and services	\$ 24,259	\$ 40,498	\$ 181,674	\$ 254,273	\$ 112,826	\$ 613,530
Fee allocation	2,731,271	-	-	-	-	2,731,271
Total operating revenues	2,755,530	40,498	181,674	254,273	112,826	3,344,801
Less cost of goods sold	6,646	934	90,633	-	-	98,213
Net operating revenues	2,748,884	39,564	91,041	254,273	112,826	3,246,588
Operating expenditures:						
Salaries and wages	583,021	-	129,302	261,251	-	973,574
Related benefits	138,983	-	32,280	39,587	-	210,850
Travel	136,241	-	-	-	-	136,241
Supplies and expenses	414,508	67,090	34,921	71,428	903,346	1,491,293
Utilities	354	-	440	-	-	794
Scholarships	531,917	-	-	-	-	531,917
Total operating expenditures	1,805,024	67,090	196,943	372,266	903,346	3,344,669
Operating income (loss)	943,860	(27,526)	(105,902)	(117,993)	(790,520)	(98,081)
Other revenues:						
Interest on investments	-	-	-	-	-	-
Net income (loss)	\$ 943,860	\$ (27,526)	\$ (105,902)	\$ (117,993)	\$ (790,520)	\$ (98,081)