



Statement of Cash Flows
For the Year Ended June 30, 2020

Cash flows from operating activities

Student tuition and fees	\$	54,345,393
Federal appropriations		-
Grants and contracts		1,232,246
Sales and services of educational departments		195,856
Hospital income		-
Auxiliary enterprise receipts		1,561,298
Payments for employee compensation		(25,525,039)
Payments for benefits		(10,429,793)
Payments for utilities		(911,837)
Payments for supplies and services		(33,123,054)
Payments for scholarships and fellowships		(2,593,681)
Loans to students		157,796
Collection of loans to students		-
Other receipts (disbursements)		2,100,470

Net cash provided (used)h provided (used)h pr55 Tc -0002 Tw 0 Ts 100 Tz 0 Tr 99€



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For the Year Ended June 30, 2020

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$	(13,237,452)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		1,528,820
Nonemployer contributing entity revenue		143,808
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		915,228
(Increase) decrease in inventories		991
(Increase) decrease in prepaid expenses & advances		(3,166,448)
(Increase) decrease in notes receivable		-
(Increase) decrease in deferred outflows related to OPEB		(5,724,120)
(Increase) decrease in deferred outflows related to pensions		(1,034,566)
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		580,876
Increase (decrease) in unearned revenues		(1,002,627)
Increase (decrease) in amounts held in custody for others		23,261
Increase (decrease) in compensated absences		98,468
Increase (decrease) in OPEB payable		711,622
Increase (decrease) in NPL		4,808,891
Increase (decrease) in deferred inflows related to OPEB		6,192,498
Increase (decrease) in deferred inflows related to pensions		(3,873,928)
Increase (decrease) in other liabilities		44,333
Net cash provided (used) by operating activities:		<u><u>(12,990,345)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	-
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(291,959)
Non-employer contributing entity revenue	-

