**Statement of Revenues, Expenses, and Changes in Net Position**
**For years ended June 30, 2020 and 2019**

| | 2020 | 2019 |
|---|---|---|
| **OPERATING REVENUES** | | |
| Student tuition and fees | $ 60,540,386 | $ 45,835,994 |
| Less scholarship allowances | (6,038,552) | (5,245,216) |
| Net student tuition and fees | 54,501,834 | 40,590,778 |
| Federal appropriations | - | - |
| Federal grants and contracts | | |