



Statement of Cash Flows  
For the Year Ended June 30, 2021

Cash flows from operating activities	
Student tuition and fees	\$ 16,232,950
Federal appropriations	-
Grants and contracts	1,529,745
Sales and services of educational departments	(260,939)
Hospital income	-
Auxiliary enterprise receipts	2,277,975
Payments for employee compensation	(13,274,168)
Payments for benefits	(6,065,200)
Payments for utilities	(763,668)
Payments for supplies and services	(5,478,080)
Payments for scholarships and fellowships	(6,244,274)
Loans to students	228,323
Collection of loans to students	-
Other receipts (disbursements)	69,703
Net cash provided (used) by operating activities	<u>(11,747,633)</u>
Cash flows from non-capital financing activities	
State appropriations	5,292,672
Gifts and grants for other than capital purposes	777,632
Private gifts for endowment purposes	-
TOPS receipts	2,941,313
TOPS disbursements	(2,941,313)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	12,046,581
Direct lending disbursements	(12,046,581)
CARES receipts	2,746,379
CARES disbursements	(2,746,379)
Implicit loan to/from other campuses	-
Other receipts (disbursements)	9,808,797
Net cash provided (used) by noncapital financing sources	<u>15,879,101</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	465,928
Proceeds from sale of capital assets	-
Purchase of capital assets	(300,473)
Principal paid on capital debt and leases	(145,000)
Interest paid on capital debt and leases	(158,727)
Deposit with trustees	-
Other sources	40,295
Net cash provided (used) by capital financing activities	<u>(97,977)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	74,372
Purchase of investments	-
Net cash provided (used) by investing activities	<u>74,372</u>
Net increase (decrease) in cash and cash equivalents	<u>4,107,863</u>
Cash and cash equivalents at the beginning of the year	<u>2,345,860</u>
Cash and cash equivalents at the end of the year	<u>\$ 6,453,723</u>



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Reconciliation of Net Operating Revenues (Expenses) to  
Net Cash Provided (used) by Operating Activities

Operating loss	\$ (13,975,475)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	1,202,969
Nonemployer contributing entity revenue	77,561
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(2,055,467)
(Increase) decrease in inventories	77
(Increase) decrease in prepaid expenses & advances	(120,722)
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	83,727
(Increase) decrease in deferred outflows related to pensions	(1,374,847)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	490,641
Increase (decrease) in unearned revenues	2,089,976
Increase (decrease) in amounts held in custody for others	689,994
Increase (decrease) in compensated absences	95,499
Increase (decrease) in OPEB payable	187,510
Increase (decrease) in NPL	1,285,595
Increase (decrease) in deferred inflows related to OPEB	(486,845)
Increase (decrease) in deferred inflows related to pensions	62,174
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities:	<u><u>(11,747,633)</u></u>

Noncash Investing, Noncapital Financing, and Capital &  
Related Financing Transactions

Capital appropriations  
Amortized borrowings

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