



Statement of Revenues, Expenses,
and Changes in Net Position
For years ended June 30, 2021 and 2020

	2021	2020
OPERATING REVENUES		
Student tuition and fees	\$ 490,802,371	\$ 455,548,633
Less scholarship allowances	(116,665,021)	(101,668,659)
Net student tuition and fees	<u>374,137,350</u>	<u>353,879,974</u>
Federal appropriations	-	-
Federal grants and contracts	82,301,666	80,304,245
State and local grants and contracts	36,675,196	34,140,615
Nongovernmental grants and contracts	16,668,832	19,439,837
Sales and services of educational departments	25,167,213	22,862,956
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	191,763,723	231,273,553
Less scholarship allowances	(25,012,113)	(21,994,888)
Net auxiliary revenues	<u>166,751,610</u>	<u>209,278,665</u>
Other operating revenues	<u>11,820,161</u>	<u>11,771,250</u>
Total operating revenues	<u><u>713,522,028</u></u>	<u><u>731,677,542</u></u>
OPERATING EXPENSES		
Educational and general:		
Instruction	366,855,583	321,303,144
Research	148,849,051	143,239,587
Public service	40,704,802	32,125,989
Academic support	95,347,534	89,973,699
Student services	29,110,505	29,187,192
Institutional support	47,340,052	44,363,696
Operation and maintenance of plant	116,045,655	117,140,842
Scholarships and fellowships	66,530,058	61,050,069
Auxiliary enterprises	147,899,910	177,984,208
Hospital	-	-
Total operating expenses	<u>1,058,683,150</u>	<u>1,016,368,426</u>
OPERATING INCOME (LOSS)	<u>(345,161,122)</u>	<u>(284,690,884)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	127,120,588	140,548,469
Gifts	106,064,600	54,741,613
Federal nonoperating revenues (expenses)	72,130,706	43,166,577
Net investment income	11,065,859	33,609,861
Interest expense	(27,778,040)	(27,728,634)
Other nonoperating revenues (expenses)	<u>2,840,673</u>	<u>703,491</u>
Net nonoperating revenues (expenses)	<u>291,444,386</u>	<u>245,041,377</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>(53,716,736)</u>	<u>(39,649,507)</u>
Capital appropriations	4,701,841	4,531,550
Capital gifts and grants	16,656,731	46,622,937
Additions to permanent endowments	1,440,000	1,120,000
Other additions, net	44,158	(1,037,224)
Transfer to/from other LSU campuses	<u>(50,000)</u>	<u>(34,182)</u>
CHANGE IN NET POSITION	<u>(30,924,006)</u>	<u>11,553,574</u>
Net position at beginning of year, restated	(125,486,277)	(117,005,193)
Net position at end of year	<u>\$ (156,410,283)</u>	<u>\$ (105,451,619)</u>