



STUDENT MEDIA
 STATEMENT OF NET ASSETS
 AS OF JUNE 30, 2021

Assets:	
Cash and investments	\$ 1,091,168
Accounts receivable	1,894
Total assets	1,093,062
Liabilities:	
Accounts payable	3,501
Deferred revenues	23,917
Total liabilities	27,418
Net assets	\$ 1,065,644

ANALYSIS OF CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2021

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 676,947
Revenues over/(under) expenditures	34,966
Total operating fund balance	711,913
Equipment renewals and replacements -	
Balance at July 1	359,244
Depreciation charges transferred	28,458
Equipment purchases	(33,971)
Total equipment renewals and replacements	353,731
Total fund balances	\$ 1,065,644

