



STUDENT MEDIA
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2022

Assets:	
Cash and investments	\$ 1,072,372
Accounts receivable	2,628
Total assets	<u>1,075,000</u>
Liabilities:	
Accounts payable	1,265
Deferred revenues	23,135
Total liabilities	<u>24,400</u>
Net assets	<u>\$ 1,050,600</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 711,913
Revenues over/(under) expenditures	152,353
Net transfers to plant fund	(113,910)
Total operating fund balance	<u>750,356</u>
Equipment renewals and replacements -	
Balance at July 1	353,731
Depreciation charges transferred	10,456
Equipment purchases	(11,943)
Net transfers to plant fund	(52,000)
Total equipment renewals and replacements	<u>300,244</u>
Total fund balances	<u>\$ 1,050,600</u>

