



Statement of Cash Flows
For the Year Ended June 30, 2023

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$	(83,174,816)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		4,399,329
Nonemployer contributing entity revenue		329,051
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(3,526,189)
(Increase) decrease in inventories		74,322
(Increase) decrease in prepaid expenses & advances		3,600
(Increase) decrease in notes receivable		-
(Increase) decrease in deferred outflows related to OPEB		8,872,710
(Increase) decrease in deferred outflows related to pensions		(8,531,209)
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		78,003
Increase (decrease) in unearned revenues		(458,962)
Increase (decrease) in amounts held in custody for others		24,788
Increase (decrease) in compensated absences		515,419
Increase (decrease) in OPEB payable		(14,638,311)
Increase (decrease) in NPL		39,124,061
Increase (decrease) in deferred inflows related to leases		(704,038)
Increase (decrease) in deferred inflows related to OPEB		4,211,505
Increase (decrease) in deferred inflows related to pensions		(33,783,280)
Increase (decrease) in other liabilities		(6,141)
Net cash provided (used) by operating activities:		(87,190,158)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	-
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(187,941)
Non-employer contributing entity revenue	329,051
Capital gifts and grants	-
Transfer/disposal of capital assets	79,305