## Statement of Revenues, Expenses, and Changes in Net Position

## As of June 30, 2023 and 2022

OPERATING REVENUES	2023	2022
Student tuition and fees	\$ 24,504,644	\$ 24,378,593
Less scholarship allowances	(2,547,621)	(2,353,721)
Net student tuition and fees	21,957,023	22,024,872
Federal appropriations	-	-
Federal grants and contracts	23,192,538	19,162,067
State and local grants and contracts	5,026,705	6,219,755
Nongovernmental grants and contracts	270,772,685	259,830,262
Sales and services of educational departments	28,233,194	77,994,149
Hospital income	8,480	(52,413)
Auxiliary enterprise revenues (including revenues pledged		
to secure debt)	1,015,763	1,061,233
Less scholarship allowances	-	-
Net auxiliary revenues	1,015,763	1,061,233
Other operating revenues	791,778	474,921
Total operating revenues	350,998,166	386,714,846
OPERATING EXPENSES		
Educational and general:		
Instruction	175,238,703	123,757,843
Research	56,648,341	46,331,155
Public service	125,250,743	146,563,206
Academic support	11,963,231	9,105,976
Student services	4,314,750	2,483,303
Institutional support	38,374,521	35,727,514
Operation and maintenance of plant	16,787,341	16,948,276