

**STUDENT MEDIA**

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2023

Assets:		
Cash and investments	\$	1,181,455
Accounts receivable		2,543
Total assets		1,183,998
Liabilities:		
Accounts payable		2,767
Deferred revenues		24,953
Total liabilities		27,720
Net assets	\$	1,156,278

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2023

Fund balances:		
Operating fund balance -		
Balance at July 1	\$	750,356
Revenues over/(under) expenditures		129,694
Net transfers to plant fund		(18,960)
Total operating fund balance		861,090
Equipment renewals and replacements -		
Balance at July 1		300,300,



STUDENT MEDIA  
ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Total</u>
Operating revenues:	
Sales and services	\$ 232,307
Fee allocations	971,463
Total operating revenues	<u>1,203,770</u>
Operating expenditures:	
Salaries and wages	635,714
Related benefits	184,254
Administrative charge	72,213
Supplies and expenses	187,058
Travel	4,324
Depreciation	13,963
Total operating expenditures	<u>1,097,526</u>
Operating income (loss)	<u>106,244</u>
Other revenues:	
Interest on investments	<u>23,450</u>
Net income (loss)	<u><u>\$ 129,694</u></u>