

Statement of Revenues, Expenses,  
and Changes in Net Position  
For years ended June 30, 2024 and 2023

|  | 2024              | 2023              |
|--|-------------------|-------------------|
| <b>OPERATING REVENUES</b>  |                   |                   |
| Student tuition and fees   | \$ -              | \$ -              |
| Less scholarship allowances  | -                 | -                 |
| Net student tuition and fees   | -                 | -                 |
| Federal appropriations   | 12,427,125        | 11,004,861        |
| Federal grants and contracts   | 12,530,769        | 9,416,211         |
| State and local grants and contracts   | 16,198,346        | 14,825,758        |
| Nongovernmental grants and contracts   | 6,619,239         | 6,974,622         |
| Sales and services of educational departments                                | 6,253,305         | 6,122,716         |
| Hospital income  | -                 | -                 |
| Auxiliary enterprise revenues (including<br>revenues pledged to secure debt) | -                 | -                 |
| Less scholarship allowances  | -                 | -                 |
| Net auxiliary revenues   | -                 | -                 |
| Other operating revenues   | 6,946,130         | 5,902,999         |
| Total operating revenues   | 60,974,914        | 54,247,167        |
| <b>OPERATING EXPENSES</b>  |                   |                   |
| Educational and general:   |                   |                   |
| InstoNSES  |                   |                   |
| <b>Research</b>  | <b>69,240,847</b> | <b>63,027,211</b> |
| Public service   | 47,898,361        | 44,816,958        |
| Academic support   | 6,510,626         | 5,332,337         |
| Student services   | -                 | -                 |
| Institutional support  | 15,868,671        | 16,510,675        |
| Operation and maintenance of plant   | 8,865,920         | 7,649,052         |
| Scholarships and fellowships   | 99,443            | 85,750            |
| Federal nonoperating revenues (expenses)                                     | 26,840            | (212,180)         |
| Net investment income  | 1,567,696         | 677,483           |
| Interest expense   | (492)             | (1,160)           |
| Other nonoperating revenues (expenses)                                       | 2,395,020         | 578,116           |
| Net nonoperating revenues (expenses)   | 101,748,417       | 103,806,          |