## **UNIVERSITY STORES**



STATEMENT OF NET ASSETS AS OF JUNE 30, 2024

-	
Assets:	
Cash and investments	\$ 626,717
Accounts receivable	2,065
Inventories	 307,045
Total assets	935,827
Liabilities:	
Accounts payable	 105,209
Total liabilities	105,209
Net assets	\$ 830,618

## ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 539,991
Revenues over/(under) expenditures	 94,824
Total operating fund balance	634,815
Equipment renewals and replacements -	
Balance at July 1	232,946
Equipment purchases	(46,428)
Depreciation charges transferred	9,285
Total equipment renewals and replacements	195,803
Total fund balances	\$ 830,618

## **UNIVERSITY STORES**

## ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2024

Operating revenues:	
Sales and services	\$ 6,183,564
Less cost of goods sold	5,360,167
Net operating revenues	