



UNIVERSITY STORES
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2024

Assets:	
Cash and investments	\$ 626,717
Accounts receivable	2,065
Inventories	307,045
Total assets	<u>935,827</u>
Liabilities:	
Accounts payable	<u>105,209</u>
Total liabilities	<u>105,209</u>
Net assets	<u>\$ 830,618</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 539,991
Revenues over/(under) expenditures	94,824
Total operating fund balance	<u>634,815</u>
Equipment renewals and replacements -	
Balance at July 1	232,946
Equipment purchases	(46,428)
Depreciation charges transferred	9,285
Total equipment renewals and replacements	<u>195,803</u>
Total fund balances	<u>\$ 830,618</u>

