

Statement of Net Position  
For years ended June 30, 2024 and 2023

ASSETS	2024	2023
Current Assets		
Cash and cash equivalents	\$ 6,388,460	\$ 4,301,750



Statement of Net Position  
For years ended June 30, 2024 and 2023

	20,437,365	21,533,464
Total Assets and Deferred Outflow of Resources	\$ 127,628,775	\$ 126,359,949
<b>LIABILITIES</b>	<b>2024</b>	<b>2023</b>
Current Liabilities		
Accounts payable and accrued liabilities	\$ 1,453,502	\$ 1,757,296
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	-	-
Unearned revenues	2,489,479	1,692,855
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	305,309	245,107
Lease liability	-	-
Lease liability - discrete component units	-	-
SBITA liability	-	69,427
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	394,050	370,123
Other long-term liabilities	-	-
Total current liabilities	4,642,340	4,134,808
Noncurrent Liabilities		
Compensated absences payable	4,507,552	4,225,557
Lease liability	-	-
Lease liability - discrete component units	-	-
SBITA liability	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	24,483,403	23,114,552
Net pension liability	49,406,148	52,397,375
Unearned revenues	-	-
Other noncurrent liabilities	6,862	10,951
Total noncurrent liabilities	78,403,965	79,748,435
Total Liabilities	83,046,305	83,883,243
Deferred inflows of resources		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	8,371,974	9,599,845
Pension-related deferred inflows of resources	1,538,336	796,442
Total deferred inflows of resources	9,910,310	10,396,287

NET POSITION



Statement of Net Position  
For years ended June 30, 2024 and 2023

Net investment in capital assets	77,793,522	81,299,426
Restricted for:		
Nonexpendable	6,120,000	6,120,000
Expendable	9,572,306	9,969,414