



Statement of Revenues, Expenses,
and Changes in Net Position
For years ended June 30, 2024 and 2023

	2024	2023
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	<u>-</u>	<u>-</u>
Federal appropriations	-	-
Federal grants and contracts	28,532,380	24,352,998
State and local grants and contracts	889,877	1,068,505
Nongovernmental grants and contracts	13,424,360	10,825,884
Sales and services of educational departments	729,845	700,132
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	53,611	96,786
Less scholarship allowances	-	-
Net auxiliary revenues	<u>53,611</u>	<u>96,786</u>
Other operating revenues	<u>66,119</u>	<u>181,453</u>
Total operating revenues	<u>43,696,192</u>	<u>37,225,758</u>
OPERATING EXPENSES		
Educational and general:		
Instruction	-	-
Research	46,192,794	39,806,381
Public service	4,724,840	3,752,666
Academic support	-	-
Administrative	-	-
Athletic	-	-
Capital	-	-
Construction	-	-
Debt service	-	-
Financial	-	-
General	-	-
Information technology	-	-
Legal	-	-
Library	-	-
Maintenance	-	-
Medical	-	-
Physical plant	-	-
Student services	-	-
Transportation	-	-
University relations	-	-
Other	-	-
Total	<u>50,917,634</u>	<u>43,559,047</u>
Federal nonoperating revenues (expenses)	-	-
Net investment income	362,015	210,691
Interest expense	-	(201)
Other nonoperating revenues (expenses)	<u>769,511</u>	<u>207,081</u>
Net nonoperating revenues (expenses)	<u>40,541,047</u>	<u>33,924,275</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>2,781,913</u>	<u>(2,245,445)</u>
Capital appropriations	10,053	54,012
Capital gifts and grants	-	10,192
Additions to permanent endowments	-	-
Other additions, net	(200,225)	(298,377)
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	<u>2,591,741</u>	<u>(2,479,618)</u>
Net position at beginning of year, restated	32,080,419	34,560,037
Net position at end of year	<u>\$ 34,672,160</u>	<u>\$ 32,080,419</u>