

Statement of Revenues, Expenses
and Changes in Net Position
For years ended June 30, 2024 and 2023

	2024	2023
OPERATING REVENUES		
Student tuition and fees	\$ 72,529,973	\$ 60,466,340
Less scholarship allowances	(7,069,313)	(6,626,119)
Net student tuition and fees	65,460,660	53,840,221
Federal appropriations	-	-
Federal grants and contracts	293,792	
Auxiliary enterprises	6,079,732	5,713,207
Hospital	-	-
Total operating expenses	91,439,454	85,924,142
OPERATING INCOME (LOSS)	(17,193,808)	(24,716,879)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	14,935,240	15,188,498
Gifts	2,418,433	972,986
Federal nonoperating revenues (expenses)	6,085,255	7,734,012
Net investment income	1,200,219	1,003,553
Interest expense	(76,378)	(75,483)
Other nonoperating revenues (expenses)	776,855	209,324
Net nonoperating revenues (expenses)	25,339,624	25,032,890
INCOME (LOSS) BEFORE OTHER REVENUES		