

See Also:
RS: 42:1170 (*Louisiana Code of Governmental Ethics*)

PS-98 (*LSU Financial Conflicts of Interest in Research*)

POL-U2303.C Conflict of Interest in Procurement

~~Adopted by the University Board of Trustees on 11/14/13, effective 1/1/14. This policy is intended to be consistent with the Louisiana Code of Governmental Ethics, the University Procurement Code and this policy.~~

Definitions

1. *Employee* - all *equity (such as stock, stock options or other ownership interests, and royalties)*
- 3 *Relative* - a spouse, children, grandchildren, parents, grandparents, brothers, sisters (including brothers and half-sisters), nieces, nephews, or in-laws of the employee.

An employee must not be in a position to make a decision for the university in which his or her financial interest or professional association may be used to directly influence or affect the outcome.

The procurement of goods or services using University or sponsored funds from a privately-held business in which an employee or his/her relative has a financial interest or may directly benefit from such purchase is a potential procurement conflict of interest.

Employee