

See Also:

[PS-84](#) (Custody of Facilities and Premises (SUAM))

[PM-60](#) (Execution of University System Contracts)

[TSK-U38.A](#) (Facility Services Public Works Purchases)

[FRM-U38.A](#) (Public Works Thresholds Guide)

[FRM-U38.B](#)

notice of intent to award or purchase order is issued. Formal solicitations require specification development and/or evaluation criteria. The award shall result in a signed contract. (See also PRO-U501.A.01 Invitation to Bid)

9. Retainage: An amount of funds that are withheld until a public works project is complete. Release of lien is obtained.
10. Payment Bond: Official documentation that serves as a guarantee of payment to subcontractors by contractor for labor and materials.
11. Performance Bond: Official documentation that serves as a guarantee of satisfactory completion of a public works project.

Project Procurement Thresholds*:

1. Informal Competition
 - a. Goods and Services – up to \$25,000
Change orders cannot exceed \$250,000
 - b. Bid process completed by Campus Facility Services

* See FRM-U38.A – Public Works Threshold Guide for guidance on additional requirements as applicable.

The Facilities Services' designee shall determine the appropriate solicitation methods to be used in procuring services for the University.

2. Formal Competition
 - a. Goods and Services \$225,000 or greater and less than \$999,999
Change Orders cannot exceed \$1,000,000
 - b. Bid process completed by Procurement Services
3. Capital Outlay Project
 - a. Goods and Services \$1,000,000 or greater
 - b. Bid process completed by State Facility Planning and Control (FP&C)

UNDER NO CIRCUMSTANCES MAY A PROJECT BE ARTIFICIALLY DIVIDED SO AS TO AVOID THE APPLICATION OF COMPETITIVE THRESHOLDS UNDER THIS POLICY.

Requirements:

The following steps "MUST" be completed

1. Purchase Orders must be issued regardless of threshold.

