

# PERMANENT MEMORANDUM 9 BANKING SERVICES, SAFEGUARDING OF DEPOSITS AND INVESTMENT AND REPORTING POLICY

## POLICY DIGEST

Monitoring Unit: Finance & Administration

Initially Issued: March 14, 2012

Last Revised: July 21, 2023

## I. PURPOSE

- A. Louisiana State University and an LSU Entity, being one authorized in writing by the President to engage in these types of transactions are “State depositing authorities” as described in La. R.S. 49:319. The LSU Entity retains, deposits, and invests its revenues in financial institutions (“authorized depository or fiscal agent banks”) rather than remitting all receipts to the State Treasurer as is required for other state agencies. Financial Institutions receive the designation of “Authorized depository or fiscal agent bank” by action of the Louisiana Interim Emergency Board.
- B. This memorandum provides the LSU policy for permitted investments, collateral security for LSU Entity deposits, and selecting and monitoring financial institutions. La. R.S. 49:319 through 49:325, and 49:327, contain statutory requirements for deposit, security and investment of State funds. The LSU policy meets or exceeds these statutory requirements.

LSUHSC-NO, LSUHSC-S, and the Health Care Services Division.

- B. Each member of the LSU Investment Committee is responsible for the execution of this policy at their entity and to assist in formulating and recommending entity-wide policy changes as









#### IV. APPENDIX I

The Highline Data rating service provides evaluation guidelines using publicly available financial information obtained from the release of the preliminary reports of condition and reports of income