2024-2025 FEDERAL DIRECT PARENT PLUS LOAN APPLICATION

If you wish to apply for the Federal Direct Parent PLUS Loan for the 2024-2025 academic year, you must complete all sections of this loan application. The information that you supply on this application will be electronically transmitted to the U.S. Department of Education, its services and/or agents. Your credit history will be reviewed to determine your eligibility. This form must be completed each academic year to request a Parent PLUS loan. Please note the Free Application for Federal Student Aid (FAFSA) must be submitted each academic year before a Parent PLUS loan application can be processed.

Student's Name: _

LSU ID: 89 - _____ - _____

In the event your Parent PLUS loan is **denied** due to the result of your credit review, please <u>check one</u> option below. If no option is selected, the application will default to allow the student to receive the additional Direct Unsubsidized Loan eligibility:

Allow the student the option to receive the additional Federal Direct Unsubsidized Stafford Loan up to their grade level maximum.

I will obtain an endorser (credit worthy cosigner) or provide documentation to the Direct Loan Servicing Center that my adverse credit is resolved. (The Direct Loan Servicing Center will send you a packet of information for this option.)

In the event the Parent PLUS loan results in an overage to the student's Bursar account, please <u>check one</u> option below confirming to whom any refunds due should be issued. If no option is selected, the application default will be to issue any refund to the borrower:

the borrower

the above named student

Federal Title IV PLUS Loan funds received via Electronic Funds Transfer (EFT) are automatically applied to student accounts first to cover tuition and fees and on-

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