

POLI 4046: International Political Economy
Tuesdays & Thursdays 3-2:50pm Fall 2020
139Allen

Instructor

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- x Office Hours: Online via Zoom Wednesdays from 3:30pm, or by appointment. Zoom Meeting ID and password will be posted to the course Moodle site.

Course Description This is an advanced undergraduate course in International Political Economy (IPE), including topics such as international trade, international monetary development, and globalization. The course will focus on both technical elements of international economics as well as the international and domestic political processes which affect and are affected by international economic activities. It is expected that by the end of the course students will be able to use theories of international political economy to analyze contemporary events, and use the technical models to understand the motivations and incentives facing political and individual economic actors. Students are required to have taken POLI 2057 prior to this course, and while there are no formal economic prerequisites students will benefit from having taken an introductory course in macroeconomics. Students without exposure to one or both of these areas may find it necessary to do additional reading beyond the material listed on the syllabus.

Required Texts:

Oatley, Thomas. 2011. *International Political Economy*, 5th edition. Pearson Longman.

Additional Texts:

Cohn, Theodore. 2006. *Global Political Economy: Theory and Practice*, 6th edition. Pearson Longman.

List, Friedrich. 1991. *National System of Political Economy*. Translated by Sampson S. Lloyd. A.M. Kelley.

Polanyi, Karl. 2001. *The Great Transformation*. Beacon Press.

Academic articles also listed on the syllabus can be downloaded via the LSU library website and may also be available on the course Moodle page. When available, books have been placed on reserve in Middleton Library.

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Resources for Students Your health and safety are LSU's top priority. If you are feeling ill or overwhelmed with anxiety, please contact the [LSU Student Health Center](#) for medical advice and mental health support. General health care and mental health support are available for all enrolled students through telehealth appointments.

Unexpected Changes to Course Due to the unpredictable nature of the current situation, the format of the course and/or requirements may be forced to change, and if this is the case

reason why you feel an error has been made, including supporting documentation, should be given to the course instructor prior to scheduling a meeting to discuss the issue. Only grading issues pertaining to the substance or format of an argument or factual error on the part of the instructor will be considered eligible for review.

Discussion Papers: Students will be asked throughout the course to write brief (5 page) discussion papers on assigned work, for which specific prompts and due dates will be given as the semester progresses. Each submission will be evaluated on the thoroughness, accuracy and quality of the argument relative to the assigned reading, as well as the quality of style and grammar.

Quizzes: Quizzes will be posted to Moodle throughout the semester and will jointly constitute 10% of each student's grade.

Critical Analysis Project: Each student will submit a paper which critically analyzes a contemporary issue in IPE using material from the course. More details on this project can be found at the end of the syllabus.

General Statement on Academic Integrity: Louisiana State University adopted the Commitment to Community in 1995 to set forth guidelines for student behavior both inside and outside of the classroom. The Commitment to Community charges students to maintain high standards of academic and personal integrity. All students are expected to read and be familiar with the LSU Code of Student Conduct and Commitment to Community, found online at www.lsu.edu/saa. It is your responsibility as a student at LSU to know and understand the academic standards for our community.

Students who are suspected of violating the Code of Conduct will be referred to the Office of Student Advocacy and Accountability. For undergraduate students, a first academic violation could result in a zero grade on the assignment or failing the class and disciplinary probation until graduation. For a second academic violation, the result could be suspension from LSU. For graduate students, suspension is the appropriate outcome for the first offense.

Plagiarism and Citation Methods: As a student at LSU, it is your responsibility to refrain from plagiarizing the academic property of another and to utilize appropriate citation method for all coursework. Ignorance of the citation method is not an excuse for academic misconduct. Remember there is a difference between paraphrasing and quoting and how to properly cite each respectively. If you have questions regarding what is appropriate, please consult with the library's tutorials on avoiding plagiarism and proper citation formats (links are also provided on the course Moodle page).

Group work and unauthorized assistance: All work must be completed without assistance unless explicit permission for group or partner work is given by the faculty member. This is critical so that the professor can assess your performance on each assignment. If a group/partner

project is assigned, the student may still have individual work to complete. Read the syllabus and assignment directions carefully. You might have a project with group work and a follow up report that is independently written. When in doubt, email the faculty member or ask during class session. Seeking clarification is your responsibility as a student. Assuming group/partner work is okay without permission constitutes a violation of the LSU Code of Student Conduct.

Week 6 – September 29 & October 1 – Alternative Views of International Trade

- x September 29: Polanyi – Introduction (by Fred Block), Chapters 1, 2, 3, 4, 6, 19, 21
- x October 1:
 - o Ruggie, John Gerard. 1982. International Regimes, Transactions, and Change: Embedded Liberalism in the Postwar Economic Order. *International Organization* 36(2): 379-415.
 - o Rodrik, Dani. 2017. It's Time to Think for Yourself on Free Trade. *Foreign Policy*. <https://foreignpolicy.com/2017/01/27/its-time-to-think-for-yourself-on-free-trade/>

Week 7 – October 6 & 8

- x October 6: Midterm Exam Review Session
- x October 8: Midterm Exam

Week 8 – October 13 & 15 – Alternative View of International Trade (continued)

- x October 13: List: Book 2, Chapters 11, 16; Book 3, Chapter 31
- x October 15: Farrell, Henry and Abraham L. Newman. 2019. Weaponized Interdependence. *International Security* 44(1): 42-79.

Part III: International Monetary Relations

Week 9 – October 20 & 22 - The System of International Monetary Relations

- x Oatley: Chapter 10 & 11

Week 10 – October 27 & 29 - The Politics of International Monetary Relations

- x Oatley – Chapters 12 & 13

Week 11 – November 3 & 5 – The Politics of International Monetary Relations, cont'd

- x November 3
 - o Collins and Gagnon – Rethinking the Phillips Curve

Part V: Modern Monetary Theory

Week 13 – November 17 & 19

x November 17:

- o Blanchard – Public Debt
- o Matthews – Modern Monetary Theory, explained
- o Despain – Book Review The Deficit Myth
- o Econofact –

Critical Analysis Project

All students enrolled in the course will submit a paper which critically analyses a contemporary issue of his or her choosing in international political economy. The purpose of the project is to summarize the selected issue and apply the relevant models and theories from the course and broader IPE literature to improve understanding of the matter and potential resolutions. Questions that should be addressed in the analysis include, but are not limited to, the following:

- What is the issue of contention/interest and who are the actors involved?
- What is the history of the issue/actors?
- What are the suggested potential resolutions or outcomes for the issue?
- How does this issue relate to the materials we have studied in class and other literature? (i.e. theories, problems, etc)
- What are the primary factors which encourage or inhibit cooperation
- What are possible resolutions to the issue, and how likely is each possible outcome?

Submissions should be 10 pages in length (excluding figures or works cited). All work must properly cite any relevant materials, including all argument

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