# **POLI 4046: International Political Economy**

Tuesdays 6:00-8:50pm Fall 2016 116 Stubbs Hall

#### Instructor

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Office Hours: Tuesdays 1:30-3:30pm or by appointment

Course Description: This is an advanced undergraduate course in International Political Economy (IPE), including topics such as international trade, international money, international development, and globalization. The course will focus on both technical elements of international economics as well as the international and domestic political processes which affect and are affected by international economic activities. It is expected that by the end of the course students will be able to use theories of international political economy to analyze contemporary events, and use the technical models to understand the motivations and incentives facing political and individual economic actors. Students are required to have taken POLI 2057 prior to this course, and while there are no formal economic prerequisites students will benefit from having taken an introductory course in macroeconomics. Students without exposure to one or both of these areas may find it necessary to do additional reading beyond the material listed on the syllabus.

### **Required Texts:**

Oatley, Thomas. 2010. *International Political Economy*. 5th edition. Pearson Longman. Sachs, Jeffrey. 2005. *The End of Poverty: Economic Possibilities for Our Time*. Penguin Press.

Easterly, William. 2006. The White Man's Burden: Why the West's Efforts to Aid the Rest Have Done So Much Ill and So Little Good. Penguin Press.

#### **Additional Texts:**

Cohn, Theodore. 2005. *Global Political Economy: Theory and Practice*. 3<sup>rd</sup> edition. Pearson Longman.

List, Friedrich. 1991. *National System of Political Economy*. Translated by Sampson S. Lloyd. A.M. Kelley.

Polanyi, Karl. 2001. The Great Transformation. Beacon Press.

Academic articles also listed on the syllabus can be downloaded via the LSU library website. Each of the included books, with the exception of the Oatley, has been submitted to Middleton library for inclusion with the course reserves.

**Course Requirements:** The structure of the class will be a mix of lecture as well as group discussion. To help facilitate the class discussion, it is imperative that students come prepared to each class having read that week's material. It would also be beneficial if students prepared their questions from the week's reading for discussion during class.

## A few notes on participation:

- 1. All students are expected to participate in class discussions. Students uncomfortable speaking in front of the class are encouraged to come to office hours to discuss the material. Participation in office hours will count towards the class participation grade.
- 2. Many of the issues and approaches utilized in international relations are subject to debate. Students are therefore encouraged to question the material in a thoughtful and respectful manner. No student will be penalized for presenting an argument which questions the material presented; all perspectives are welcome, although they are also fair game for class discussion and debate.
- 3. In order to facilitate class discussion and preserve an environment in which all students are encouraged to participate, please keep the thrust of your class contributions directed at the material and arguments presented and not at fellow class members. Comments of a personal nature directed against fellow students will not be tolerated.

**Grading Policy:** The grading breakdown is as follows:

Attendance: 10%

Class Discussion Leadership 10% Critical Analysis Project: 20%

Mid-term Exam: 30% Final Exam: 30%

#### Letter Grades and Percentages

A+: 97-100	B+ 87-89	C+: 77-79	D+: 67-69	F: 59 or below
A: 93-96	B: 83-86	C: 73-76	D: 63-66	
A-: 90-92	B-: 80-82	C-: 70-72	D-: 60-62	

#### Additional Notes on Grading:

Students are allowed 2 absences without penalty. The attendance grade will be calculated as [(Number of classes attended)/(Number of classes in which attendance was taken-2)]\*100. This means that the maximum possible attendance grade is 100+[(2/Number of classes in which attendance was taken)\*100]

Missed exams may not be made up without appropriate documentation of a valid

## Part III: Multinational Corporations & Globalization

#### Week 9 – October 18 - MNCs

Oatley: Chapters 8 & 9

## **Part IV: International Monetary Relations**

### **Week 10 – October 25 - The System of International Monetary Relations**

Oatley: Chapters 10 & 11

## Week 11 – November 1 - The Politics of International Monetary Relations

Oatley – Chapters 12 & 13

Strange, Susan. 1971. "The Politics of International Currencies." World Politics 23(2): 215-31.

Group leadership presentation and discussion on Strange

# Part V: LDC's, Aid and the IFIs

## Week 12 – November 8 - Trade and Development

Oatley – Chapters 6 & 7

## Week 13 - November 15 - LDCs and IFIs

Oatley: Chapters 14 & 15

Cohen, Benjamin J. 1982. "Balance-of-Payments Financing: Evolution of a Regime".

International Organization 36(2): 457-478.

*Group leadership presentation and discussion on Cohen* 

### Week 14 – November 22 – IMF Conditionality: The Experience of Jamaica

Film – "Life and Debt"

## Week 15 - November 29 - Competing Perspectives on Aid

December 2 - Easterly: Chapters 1, 2, 6, 10, 11

Sachs: Chapters 1-4, 12, 13, 15, 16

*Group leadership presentations and discussion on Sachs & Easterly* 

#### Week 16 – Final Exam

Tuesday, December 6 beginning at 8:00pm (as determined by Registrar's issued final exam schedule)

Critical analysis projects are due by Friday, December 9th at 9:00am.

## **Group Discussion Leadership**

Each student will participate in a group which is tasked with leading the in-class discussion on an assigned supplementary reading. The group will give a 10-15 minute presentation summarizing the critical components of the assigned work, and also prepare an accompanying handout to be distributed to the other students in the class. Students are encouraged to conceptualize of the presentation and handout as a precis or "Cliff's Notes" version of the reading, covering such areas as:

What is the main thesis of the work?

What critical assumptions does the author make, or supporting material does he or she use, to support the argument?

How does the work relate to other material discussed in class and/or contemporary events?

Following the presentation the group members will lead an in-class discussion of the material. Assignment grades will be determined based on the thoroughness and accuracy of the presentation and handout, style and grammar, and how well they satisfy the assignment requirements (including not exceeding the time allotted for the in-class presentation).

Each student will participate in one of the following groups

Group	Date	Material
Group 1	10/4/16	Polanyi Chapters Intro, 3, 4
Group 2	10/4/16	Polanyi Chapters 6, 19, 21
Group 3	10/4/16	List
Group 4	11/1/16	Strange
Group 5	11/15/16	Cohen
Group 6	11/29/16	Sachs
Group 7	11/29/16	Easterly

Students will be assigned to groups in a manner to be discussed in class. Each group member who participates in a project will receive the same grade for each portion of the assignment, with no exceptions. Should you have difficulties with your group issues must be raised with the instructor prior to submitting the paper and/or giving the in-class presentation. Issues raised after this time will not be able to be accommodated

## **Critical Analysis Project**

All students enrolled in the course will submit a paper which critically analyses a contemporary issue of his or her choosing in international political economy. The purpose of the project is to summarize the selected issue and apply the relevant models and theories from the course and broader IPE literature to improve understanding of the matter and potential resolutions. Questions that should be addressed in the analysis include, but are not limited to, the following:

- What is the issue of contention/interest and who are the actors involved?
- What is the history of the issue/actors?
- What are the suggested potential resolutions or outcomes for the issue?
- How does this issue relate to the materials we have studied in class and other literature? (i.e. theories, problems, etc)
- What are the primary factors which encourage or inhibit cooperation
- What are possible resolutions to the issue, and how likely is each possible outcome?

Submissions should be 10-12 pages in length (excluding figures or works cited). All work must properly cite any relevant materials, including all arguments that are not the original contributions of the author. Failure to properly attribute credit for any cited or utilized material will result in a grade reduction of at least one half letter grade or a maximum of failing the assignment. Papers must be emailed to the instructor in .pdf format by the date indicated in the syllabus.

The project will be judged on the thoroughness, accuracy and creativity of the analysis, and the appropriate use and application of the relevant scholarship on the topic including materials not discussed in class. Additional grading consideration will be given to the technical quality of the materials, including grammar, editing, and clarity.