



DISTINCTION BETWEEN GIFTS AND SPONSORED AGREEMENTS

- Scope:** All campuses served by Louisiana State University (LSU) Office of Accounting Services
- Effective:** June 1, 2007. This FASOP supersedes and replaces all prior versions.
- Purpose:** To set forth distinctions between gifts and sponsored agreements and to provide operating guidelines, as detailed in the charts below, for accounting and reporting of gifts and sponsored agreements benefiting the University.

	Gifts	Sponsored Agreements
Terminology Commonly used by Donor/Sponsor	Donation, contribution, will, trust, unrestricted grant, unrestricted gift, etc.	Grant, agreement, cooperative agreement, ent,