

POLICY STATEMENT 98

FINANCIAL CONFLICTS OF INTEREST IN RESEARCH

II. GENERAL POLICY

the US Department of Health and Human Services (DHHS), as well as those adopted by the National Science Foundation (NSF). (42 CFR Part 50; 45 CFR Part 94; National Science

Family

Financial Conflict of Interest

Institutional Official

1. The first part of the text discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that proper record-keeping is essential for ensuring transparency and accountability in financial reporting.

2. The second part of the text focuses on the role of internal controls in preventing fraud and errors. It highlights that a robust internal control system is necessary to safeguard assets and ensure the integrity of financial data.

3. The third part of the text addresses the significance of regular audits in verifying the accuracy of financial statements. It notes that independent audits provide an objective assessment of the organization's financial health and compliance with accounting standards.

4. The final part of the text concludes by reiterating the overall goal of financial reporting: to provide reliable and timely information to stakeholders for informed decision-making.

V. SOURCES

1. http://www.

2. http://www.

3. http://www.

4. http://www.

5. http://www.

6. http://www.

7. http://www.

8. http://www.

9. http://www.

10. http://www.