

FINANCIAL GOALS WORKSHEET

Setting financial goals is an important step in taking control of your finances. Setting goals, and writing them down, will help you to focus in on what's important to you and allow you to set up a plan for achieving your goals. Writing down your goals and mapping out a plan for achieving them will help you to understand what's accomplishable and what it will take to get there. You may not be able to do everything you want, but you'll be able to identify what's most important and attain those goals.

It's important to set short-, medium-, and long-term goals so that you're ready for future financial **obligations** and can see how all of your financial goals and responsibilities relate to each other. See the table below for examples of short-, medium-, and long-term goals, and how to map out a plan to achieve them.

| Financial Goal | Goal Date | Cost | Monthly Savings Needed |
|--|------------------|-------------|-------------------------------|
| <i>Write you financial goal here.</i> | | | |
| Purchase all Fall 2021 text books in cash. | August 2021 | \$500 | \$167/month |
| Pay \$100 towards student loans each month | Ongoing | \$100 | \$100/month |
| Spring Break 2022 trip to Destin, FL | March 2022 | \$1000 | \$100/month |
| Moving Expenses for Summer Internship | May 2022 | \$500 | \$50/month |

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